

THE CORPORATION OF THE TOWNSHIP OF RED ROCK
BY-LAW NUMBER 2024-1364

**Being a by-law to Levy and Collect Taxes
in the Township of Red Rock**

WHEREAS the Municipal Act, 2001, S.O. 2001 c.25, as amended (hereinafter referred to as the "*Municipal Act*") and regulations made under that Act require that the Council of a local municipality shall after the adoption of the estimates for the year, pass a bylaw to levy a separate tax rate on the assessment in each property class;

AND WHEREAS the Corporation of the Township of Red Rock (hereinafter referred to as the Township) has prepared and adopted estimates of all sums required to be raised for its own purposes from all rateable assessment pursuant to Section 290 of the Municipal Act;

AND WHEREAS all property assessment roll on which the 2024 taxes are to be levied has been returned pursuant to the provisions of the Assessment Act, R.S.O. 1990, c. A31, as amended (hereinafter referred to as the "*Assessment Act*");

AND WHEREAS Property Classes and Property Subclasses have been prescribed pursuant to Section 7 and 8 of the Assessment Act;

AND WHEREAS the Township is required to establish tax ratios pursuant to Section 308 of the Municipal Act for each prescribed property class;

AND WHEREAS Section 312 of the Municipal Act provides for the establishment of tax rates to be levied for local municipal purposes;

AND WHEREAS Section 313 of the *Municipal Act* provides that the Township shall establish the treatment of the prescribed property subclass that will apply for municipal purposes;

AND WHEREAS Section 315 of the *Municipal Act* provides that the Township shall impose taxes on certain railway and power utility lands in accordance with that section and regulations made in relation to that section;

AND WHEREAS the taxes for School purposes shall be levied, collected, and administered by the Township in accordance with the Education Act, R.S.O. 1990, c.E.2, Ontario Regulation 400/98 made and most recently revised under that Act;

AND WHEREAS Part X of the *Municipal Act* provides for the issuance of tax bills and the collection and administration of tax amounts;

NOW THEREFORE, in respect of the 2024 taxation year, the Council of The Corporation of the Township of Red Rock enacts as follows:

1. That the Township has prepared and adopted estimates of all sums required to be raised during the year for its own general purposes against all rateable property totaling \$1,705,546.00 pursuant to Section 290 of the *Municipal Act* as detailed in Schedule A attached hereto and forming part of this by-law.
2. That the tax ratios to apply for municipal purposes for each of the property classes shall be:
 - a. 1.000000 for the residential property class;
 - b. 0.250000 for the farmland class;
 - c. 0.250000 for the managed forest class;
 - d. 1.000000 for the new multi-residential class;
 - e. 1.336100 for multi-residential class;
 - f. 1.100000 for the commercial class;
 - g. 2.630000 for the industrial class;
 - h. 1.100000 for the landfill class; and
 - i. 1.346000 for the pipeline class;

3. That in accordance with Subsection 313(1.3) of the *Municipal Act*, no tax rate reductions shall be applied to the vacant or excess land subclasses prescribed under paragraphs 2 or 3 of Subsection 8(1) of the *Assessment Act*;
4. That the Township shall levy on rateable property the Tax Rates set out in Schedule "A" attached hereto and forming part of this by-law in accordance with the following:
 - a. General municipal tax rates shall be levied on all property rateable for Municipal purposes, and
 - b. Provincial education tax rates shall be levied on all property rateable for school purposes.
5. That the final tax levy to be billed under this by-law shall be reduced by the amount raised by the interim tax levy.
6. The final levy to be billed and imposed under this by-law shall be paid in two installments due on the following dates:
 - a. 50% on July 29, 2024
 - b. 50% on September 19, 2024
7. That in accordance with Section 345 of the *Municipal Act*, penalty and interest shall be imposed against amounts that become due and remain unpaid as follows:
 - a. For any instalment that comes due, a penalty of one and one-quarter percent (1.25%) of the amount in default on the first day of default being the day immediately after the due date; and
 - b. Any and all taxes and instalments that remain unpaid after the first day of default shall be subject to interest for non-payment which will be calculated at a rate of one and one-quarter per cent (1.25%), per month and imposed on the first day of each calendar month subsequent to the date of default.
8. The Treasurer is hereby authorized to mail or cause to be mailed the notice of taxes due to the address of the residence or place of business of the person to whom such notice is required to be given.
9. All moneys raised, levied or collected under the authority of this bylaw shall be paid into the hands of the Treasurer of the Corporation of the Township of Red Rock, to be applied and paid to such persons and in such manner as the laws of Ontario and the Bylaws or Resolutions of the Council direct.
10. This bylaw shall come into force and effect upon the date of the final reading thereof.

Read a first and second time
this 17th day of June, 2024.

Read a third time and finally passed
This 17th day of June, 2024.



Mayor



Chief Administrative Officer/Clerk

Schedule A:
Township of Red Rock 2024 Tax Rates

Property Class / Subclass	RTC RTQ	Returned Assessment	Tax Ratio	Municipal Rate	Levy Estimate	Provincial Education Rate
Residential	RT	30,721,100	1.000000	.04093318	\$1,257,512	.00153
	RG	1,711,900	1.000000	.04093318	\$70,074	No Edu.
Managed Forest	TT	156,300	0.250000	.01023330	\$1,599	.0003825
Multi-Residential	MT	826,000	1.336100	.05469082	\$45,175	.00153
Commercial	CT	1,331,800	1.100000	.04502650	\$59,966	.0088
	CF	1,364,500	1.100000	.04502650	\$61,439	.0098
<i>Vacant Land</i>	CX	111,900	1.100000	.04502650	\$5,038	.0088
Industrial	IT	604,200	2.630000	.10765426	\$65,045	.0088
	IH	21,500	2.630000	.10765426	\$2,314	.0098
	LP	73,000	2.630000	.10765426	\$7,859	.0088
<i>Excess Land</i>	IU	76,200	2.630000	.10765426	\$8,203	.0088
Pipeline	PT	2,202,000	1.346000	.05509606	\$121,322	.0088
Total (General Purpose Levy)		39,200,400			\$1,705,546	
Railway	WT	106.13 Acres		110/acre	\$11,674	15.43/acre
Total (Taxable)					\$1,717,220	